PART I: SECTION (I)—GENERAL

Government Notifications

L.D.—B. 36/37V

THE STATE INDUSTRIAL CORPORATIONS ACT, No. 49 OF 1957

Order under Section 2

BY virtue of the powers vested in me by subsection (1) of section 2 of the State Industrial Corporations Act, No. 49 of 1957, I Abdul Cader Shahul Hameed, Minister of Higher Education, Science and Technology, with the approval of the Government, do by this Order, amend the Order made under section 2 of that Act relating to the National Engineering Research and Development Centre of Sri Lanka, and published in Gazette Extraordinary No. 124/6 of August 14, 1974, by the substitution in paragraph (vi) thereof, for the word "five", of the word "seven".

A. C. S. HAMEED,
Minister of Higher Education,
Science and Technology.

Colombo, 18th April, 1939.
5—54
PART I: SECTION (I)—GENERAL

Government Notifications

THE STATE INDUSTRIAL CORPORATIONS ACT, No. 49 OF 1957

Order under Section 2

BY virtue of the powers vested in me by sub-section (1) of section 2 of the State Industrial Corporations Act No. 49 of 1957, I, Tikiri Banda Subasinghe, Minister of Industries and Scientific Affairs do by this Order, with the approval of the Government—

(i) specify the industrial undertaking constituted for the purpose specified in the First Schedule hereto as the industrial undertaking to which this Order relates;

(ii) declare that a Corporation shall be established for the purpose of setting up and carrying on the aforesaid industrial undertaking;

(iii) assign the corporate name “National Engineering Research and Development Centre of Sri Lanka” to the Corporation;

(iv) specify that the initial capital of the Corporation shall be Rupees one million;

(v) state that the principal place of business of the Corporation shall be Colombo;

(vi) fix five as the number of members of the Board of Directors of the Corporation;

(vii) appoint the persons specified in Second Schedule hereto as the first members of the Board of Directors of the Corporation; and

(viii) appoint Professor K. K. Y. W. Perera as the Chairman of the Board of Directors of the Corporation.

Colombo, August 12, 1974.

T. B. Subasinghe,
Minister of Industries and Scientific Affairs.

FIRST SCHEDULE

The purposes for which the industrial undertaking is constituted shall be:

1. to provide for the institutional mechanism needed for the progressive development of indigenous technology by encouraging, recognising and developing innovative and creative talent in Sri Lanka;

2. to provide facilities to co-ordinate the technological, engineering and research capabilities of various public and private sector industries and institutions in a productive manner through co-operative endeavour;

3. to ensure by adoption and adaptation the choice of technologies that would be consistent with the country’s resource endowments and national planning objectives;

4. to examine direct and indirect mechanism of technology transfer and offer counsel to appropriate government and private institutions in Sri Lanka, when required to do so;

5. to promote the optimal exploitation of the country’s human and material resources, particularly labour and raw material resources by promoting the growth of suitable technology;

6. to design, manufacture, and test prototype machinery, pilot plants as demanded by industrial, commercial and other end-users in an economical manner;

7. to provide for continuous monitoring of technological data and documentation relating to engineering designs and research through the co-operation of international and national agencies;

8. to offer sustained consultancy services to public and private sector enterprise and undertake research and promote training activities to broaden the base of the country’s engineering and industrial design and research capabilities;

9. to make provision for purpose connected with engineering, research and development related to matters aforesaid.

SECOND SCHEDULE

The members of the Board of Directors of the Corporation shall be:

1. Professor K. K. Y. W. Perera
2. Dr. B. Sivaprasadapillai
3. Mr. G. Iriyagolla
4. Mr. S. Mudalige
5. Mr. D. H. N. Perera